

*June, 2025*

# HOMELAND URANIUM

The Emergence of a Resourceful  
US-Focused Uranium Developer &  
Explorer

HLU:TSXV  
HLUCF:OTCQB  
F:D3U

[www.homeland-uranium.com](http://www.homeland-uranium.com)



# FORWARD-LOOKING STATEMENT

This presentation includes certain statements and information that may constitute “forward-looking information” within the meaning of applicable Canadian securities laws. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as “intends” or “anticipates”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “should”, “would” or “occur”. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing, assumptions or expectations of future performance are forward-looking statements and contain forward-looking information, including, but not limited to, the completion of the Proposed Transaction.

Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this presentation, including, but not limited to the assumption that historical resources at Coyote Basin will be properly relocated and updated mineral resources estimated in compliance with NI-43-101. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including, but not limited to: the risk that the Company will not be successful in achieving specific the results during planned exploration activities and development of mineral properties, stock market volatility and capital market fluctuations, general market and industry conditions, as well as those risk factors discussed in the Company’s most recently filed management’s discussion & analysis.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws.

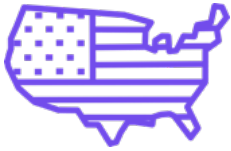
## NOTICE TO U.S. PERSONS

The information in this presentation has been prepared in accordance with the requirements of Canadian securities laws, which differ from the requirements of United States securities laws. Information, including scientific or technical information, has been prepared in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects (“N.I. 43-101”). N.I. 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. Canadian standards, including N.I. 43-101, differ significantly from the requirements of the SEC. For example, the terms “indicated mineral resources” and “inferred mineral resources” are used in this publication to comply with the reporting standards in Canada. While those terms are recognized and required by Canadian regulations, the SEC does not recognize them. Under United States standards, mineralization may not be classified as a “reserve” unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made. Readers should understand that “indicated mineral resources” and “inferred mineral resources” have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. Readers are cautioned not to assume that any part or all of the mineral deposits in these categories will ever be converted into mineral reserves. In accordance with Canadian rules, estimates of “inferred mineral resources” cannot form the basis of feasibility or other economic studies. In addition, the definitions of proven and probable mineral reserves used in N.I. 43-101 differ from the definitions in the SEC Industry Guide 7. Disclosure of “contained pounds” is permitted disclosure under Canadian regulations; however, the SEC normally only permits issuers to report mineralization that does not constitute reserves as in place tonnage and grade without reference to unit measures. Accordingly, information contained in this publication describing the Company’s mineral properties may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations thereunder.

## QUALIFIED PERSON

Technical information in this presentation has been reviewed and approved by Roger Lemaitre, P.Eng., P.Geo., Homeland’s President and CEO, who is a Qualified Person as defined by N.I. 43-101.

# THE HOMELAND ADVANTAGE



US-focused resource-bearing uranium company well-positioned to participate in the growing US nuclear supply chain



Well financed with the ability to update existing historical resources to modern standards.



Global acceptance of nuclear power and uranium at an all-time high due to clean air and energy security concerns.



Exceptionally strong board & management team with substantial experience in all key aspects of the junior uranium sector



Large historical resource contained in a single uranium deposit, acquired for maximum value of US\$0.15 per pound



Currently at an attractive valuation for investors when compared to peer companies



# CAPITAL STRUCTURE



TSXV - HLU  
OTCQB - HLUCF  
F - D3U

C\$ 0.32  
US\$ 0.24  
€ 0.19



MARKET  
CAPITALIZATION

C\$ 32.4 million  
US\$ 24.4 million  
€ 19.8 million

## SHARE STRUCTURE

Shares Outstanding	<b>101,384,637</b>
Options Outstanding	<b>5,375,000</b>
Warrants Outstanding	<b>31,178,617</b>
<b>FULLY DILUTED</b>	<b>137,938,254</b>

## OWNERSHIP

Management, Directors, Insiders	<b>18.4%</b>
Former Shift Shareholders (Escrowed)	<b>15.3%</b>

Market Capitalization per historical pound of  $\text{U}_3\text{O}_8$  of **C\$0.89/lb**

As of June 27, 2025



# NUCLEAR POWER IS ENJOYING THE STRONGEST PUBLIC ACCEPTANCE IN GENERATIONS

## 2°C

The world has realized that renewables cannot be the sole solution to a reliable carbon-free electricity grid. Nuclear is now recognized as a reliable baseload source of carbon-free electricity by governments, NGOs and industries.

## 69+

Currently there are 69 new reactors under construction representing a **15%** near-term growth in future nuclear demand. Reversals of premature nuclear plant shutdowns is underway. SMR development enters construction phase

## *E*<sub>vs</sub>*W*

Geopolitics have changed energy security and sovereignty concerns. Bans on Russian uranium products, recent Kazak contracting actions, Niger nationalization leading to a bifurcated U market? Nuclear power becomes strategic again

## 31x3

Governments are incentivizing clean energy projects and growing the nuclear fuel supply chain as 31 countries pledge tripling nuclear generation by 2050. World Bank lifts decades-long ban on funding nuclear

# BIG TECH GOES NUCLEAR TO POWER AI DATA CENTRES



Big Tech requires abundant carbon-free, secure baseload electricity to power AI datacentres:

These companies have announced investments in nuclear power through multiple means including:

- *Off-take electricity agreements with established nuclear plants*
- *Direct investments in SMR development*
- *Off-take electricity agreements to underpin first build SMRs*

# HLU = AMERICAN-FOCUSED URANIUM

2%

America current produces less than 2% of its current domestic uranium demand for commercial nuclear power

50%

Half of American uranium requirements are being met by imports from challenging regimes such as Russia, Kazakhstan, Uzbekistan, and Niger. Kazak production is pivoting away from the West

4X

## ***The May 23<sup>rd</sup> Presidential Orders target***

Quadrupling of US nuclear generating capacity by 2050, which would double existing global uranium demand

18/12

Streamlining of NRC and shortening the approval process for nuclear power stations to 18 months for new designs and 12 months for renewals

1+1

1 new SMR operating at a US military installation by 2028 and 1 approved site at a DOE facility to be selected in the first 240 days



# URANIUM SUPPLY & DEMAND

## THE WNA FORECASTS...

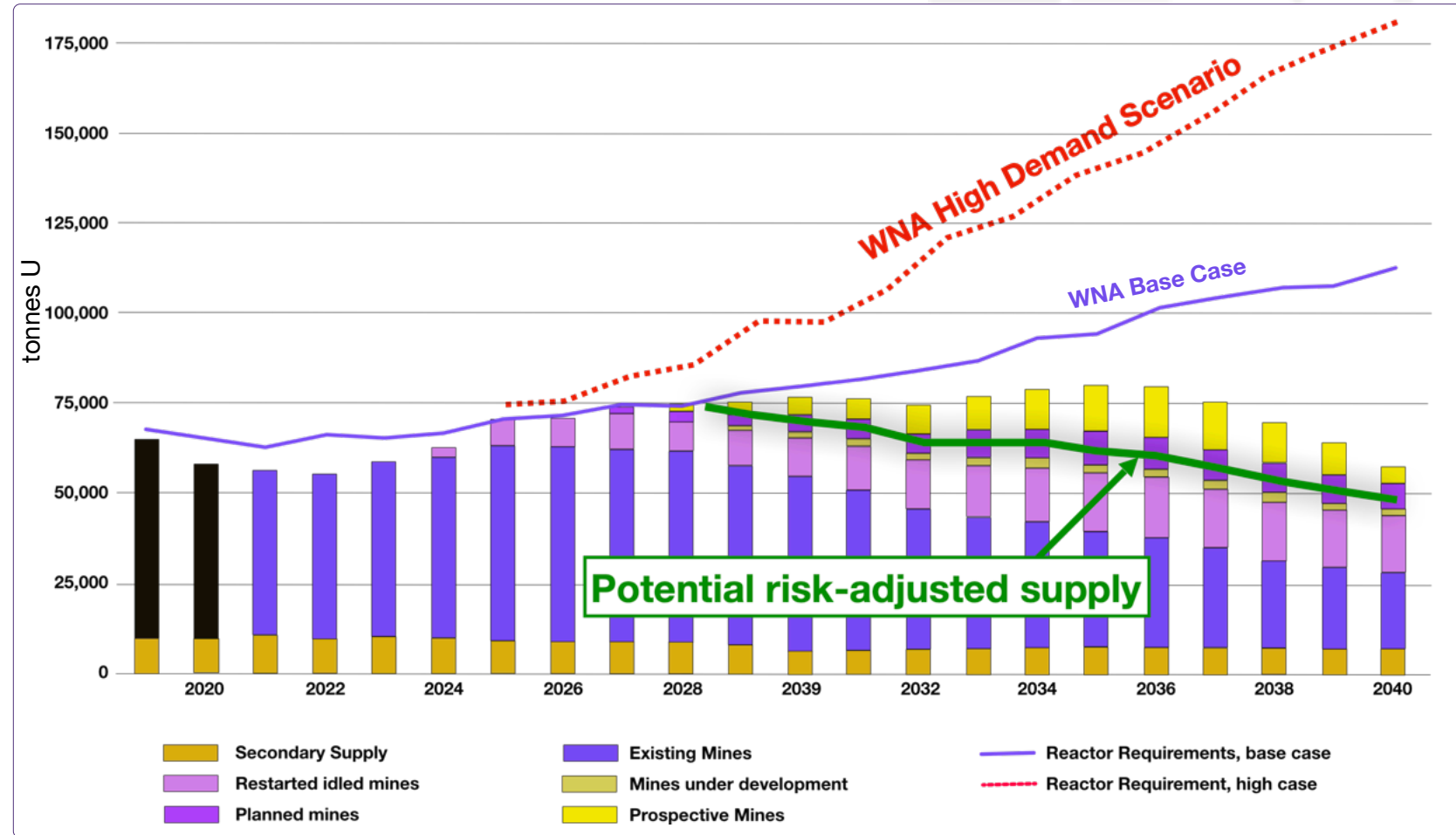


Chronic underfunding of the global uranium exploration, development & mining sectors has prevented industry from keeping pace with resource depletion

### Seismic shift in IAEA's view in 2024

...timely investments in new exploration, mining operations and processing techniques will be essential to ensure that uranium becomes available to the market when needed.

Uranium - Resources, Production and Demand 2024 (the Red Book) by the NEA and IAEA





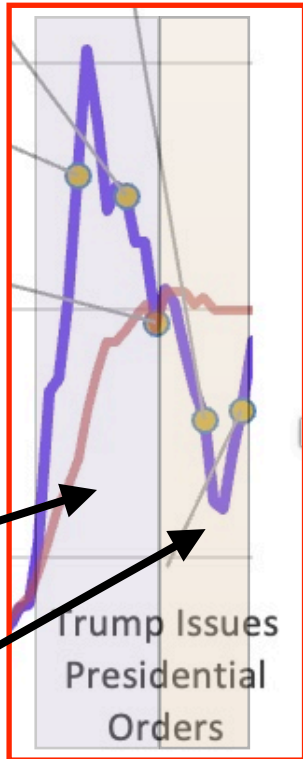
# URANIUM SPOT RECENT DIP...

## COILING THE SPRING

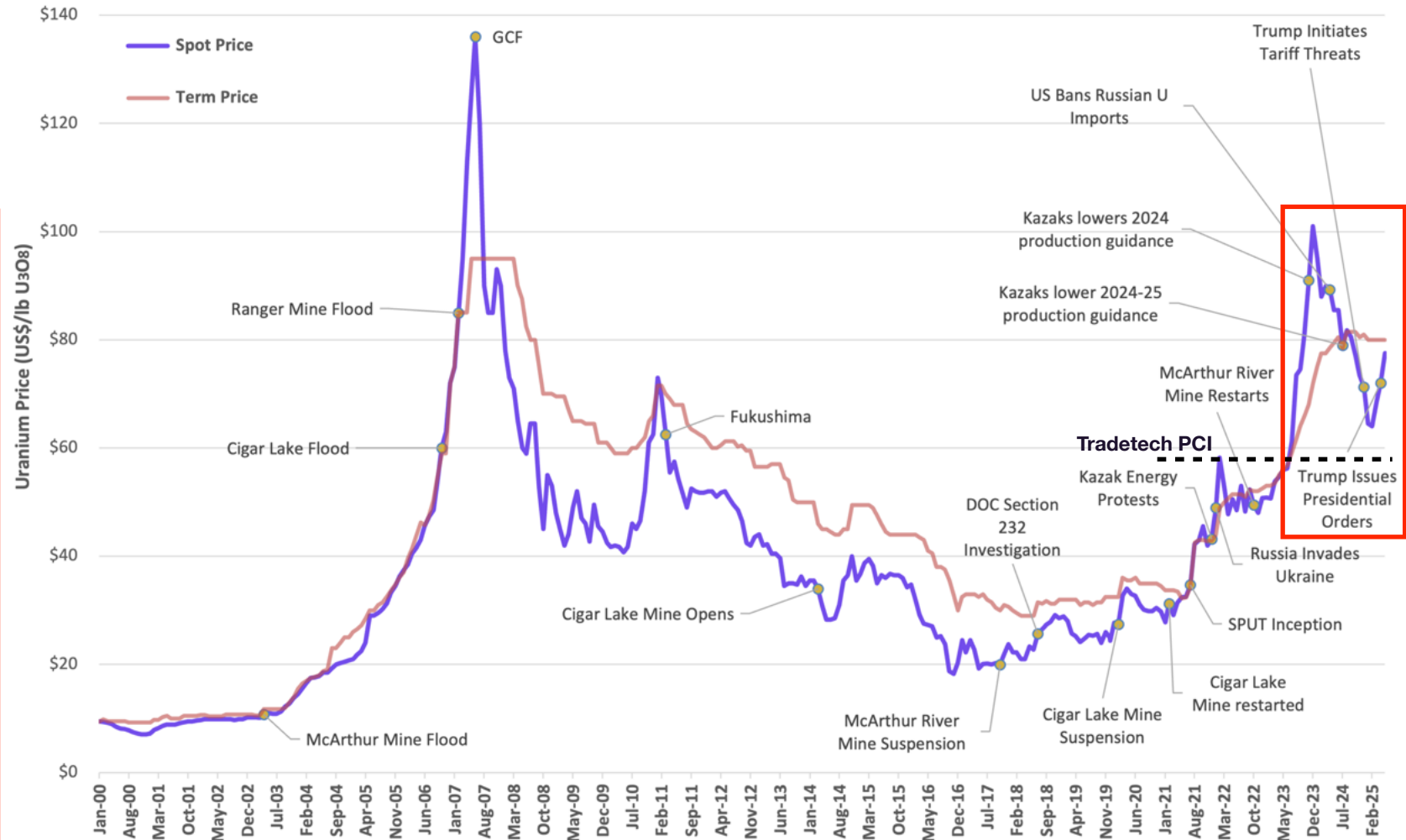
- 2024's backwardation of term vs spot price followed by 2025's tariff & Russian supply uncertainty in the USA have led to utilities temporarily deferring purchases
- UF<sub>6</sub>, EUP, SWU and conversion prices remain very strong, and supply is very tight and will force utilities to purchase U<sub>3</sub>O<sub>8</sub>

**Backwardation**

**Tariff uncertainty**



### URANIUM SPOT PRICES AND KEY EVENTS SINCE 2000

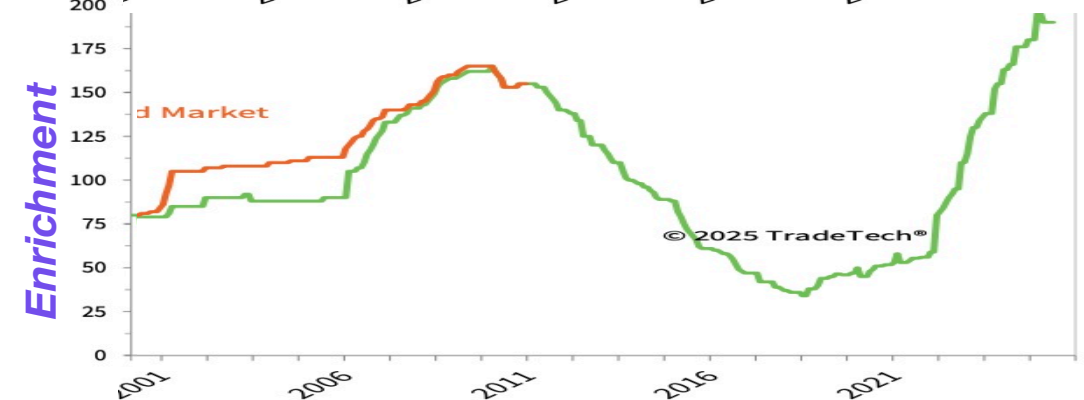
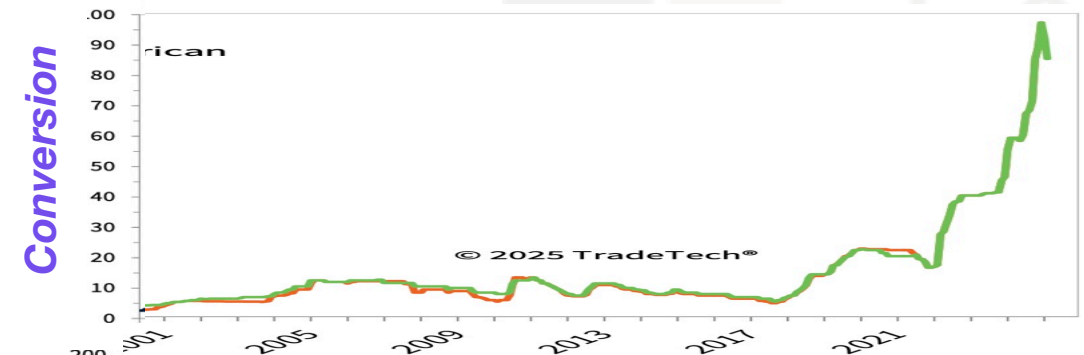
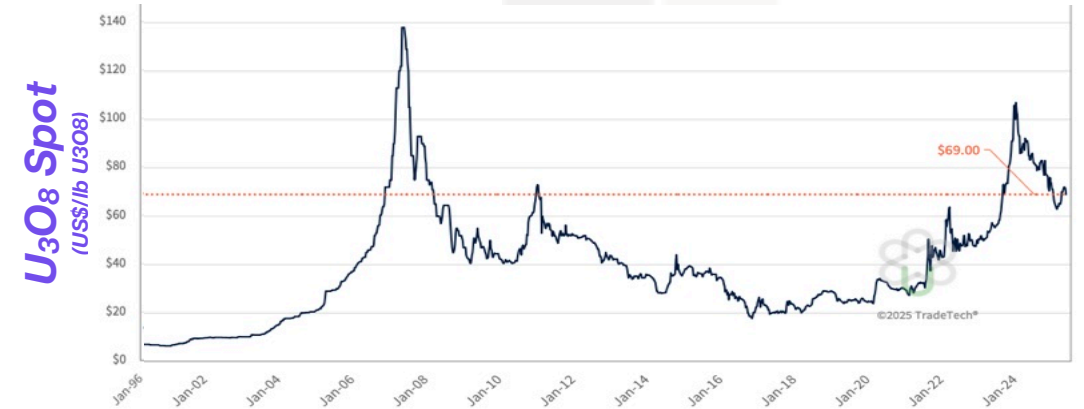
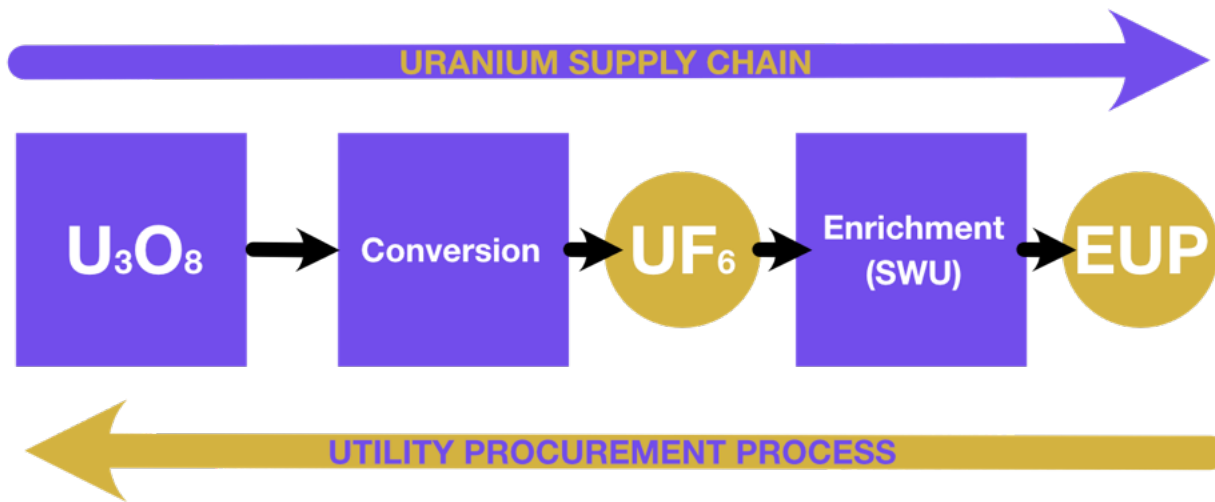




# NUCLEAR SUPPLY CHAIN

## FORWARD LOOKING INDICATORS

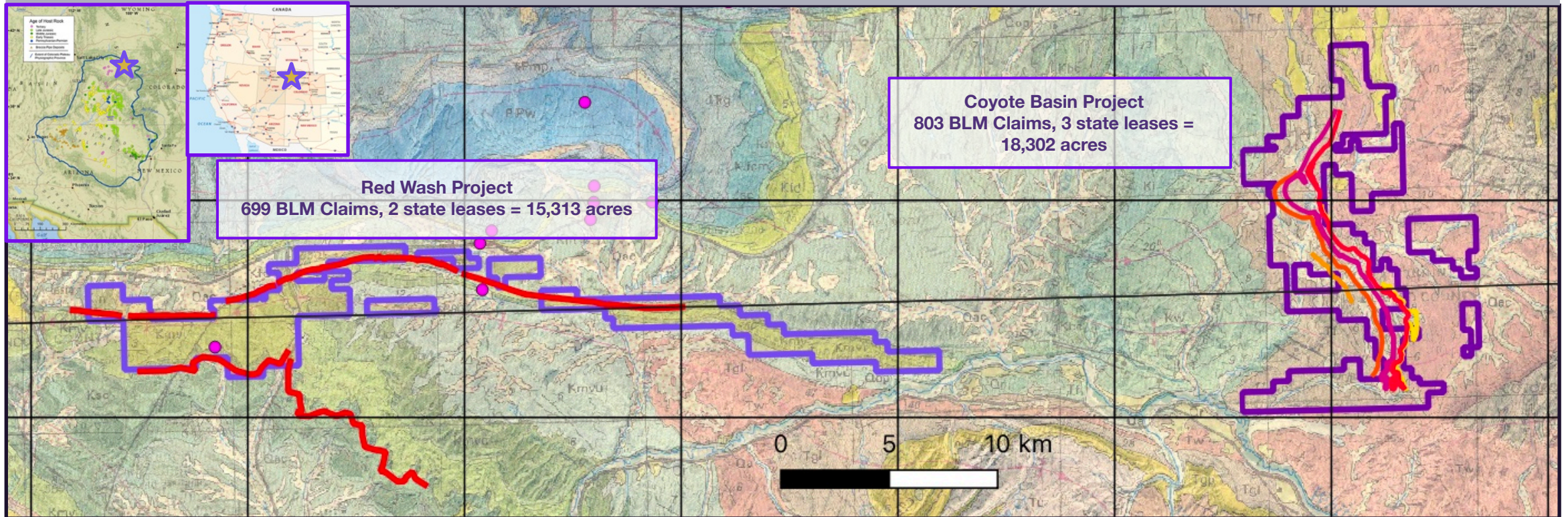
- Utilities procure nuclear fuel vertically down the value chain and can obtain services, commodities or a combination of both to meet their needs
- Acquiring the post-service product shortens the 3-year process of obtaining EUP need to manufacture a fuel pellet for a reactor
- UF<sub>6</sub>, EUP, SWU and conversion prices remain very strong**, and supply is very tight forcing utilities to purchase U<sub>3</sub>O<sub>8</sub>. The end of the procurement cycle would correspond with simultaneous drops in U<sub>3</sub>O<sub>8</sub>, Conversion, UF<sub>6</sub>, SWU and EUP prices



# HOMELAND'S COLORADO PLATEAU

## URANIUM PORTFOLIO

33,615 acres with a historical uranium-vanadium resource covering highly prospective corridors

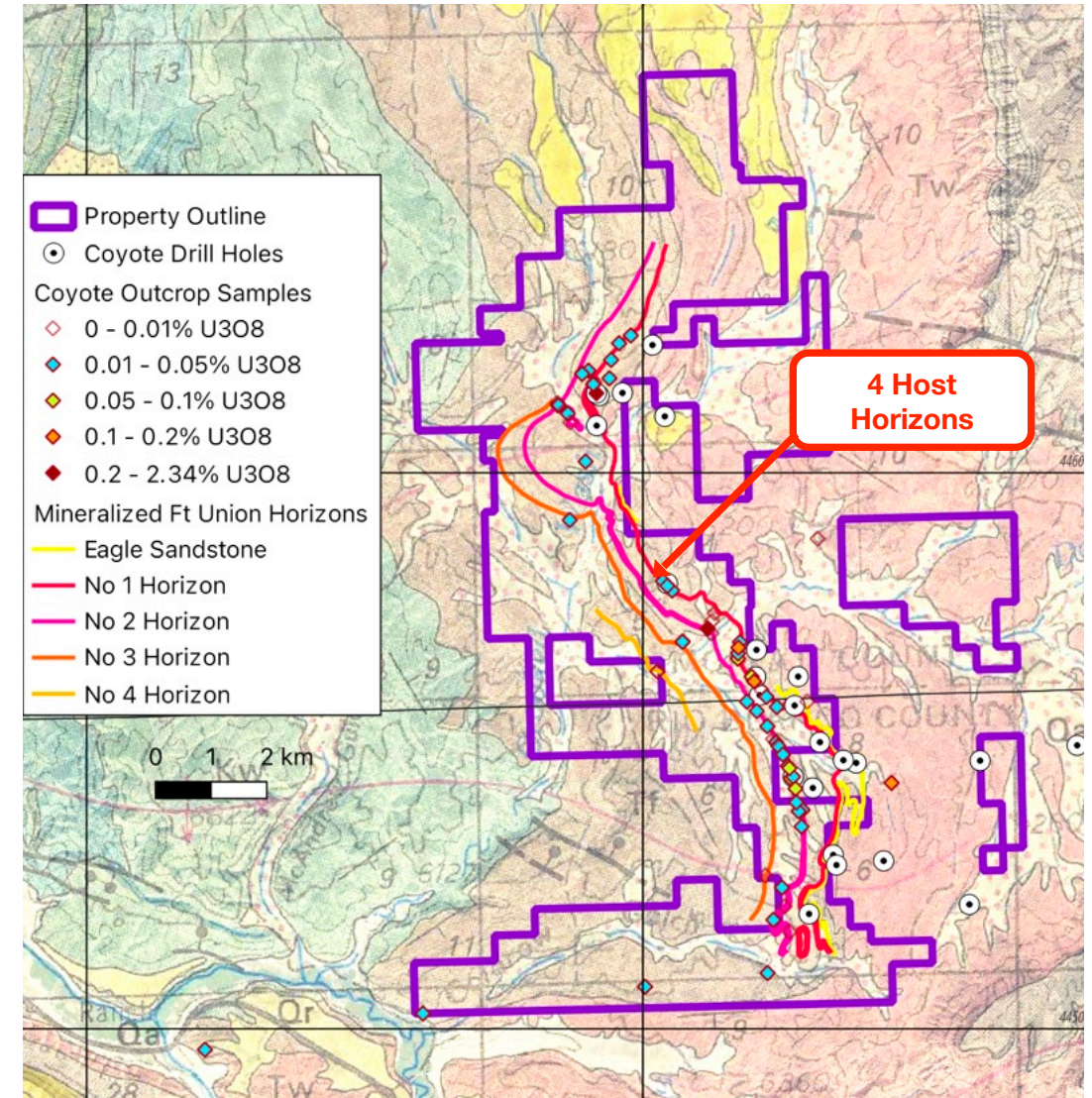


# COYOTE BASIN PROJECT

## 4 KNOWN HOST HORIZONS

## NEUTRON PROBING SHOWS ADDITIONAL POTENTIAL HOST HORIZONS

- Energy Metals Corporation reported historical resources in 2006 of:
  - 8,850,000 tons at 0.20%  $U_3O_8$  and 0.10%  $V_2O_5$  = 35.4 M lbs of  $U_3O_8$  and 17.7 M lbs of  $V_2O_5$  \*
  - Resource estimated in the 1970's by Western Mining Resources\*
- The Company has control of the core stratigraphy and current claims cover the entire Western Mining claim group from the **1970s**
- Historical data acquired and being interpreted to allow fast-tracking to upgrade resources to current NI 43-101 standards. Number of prospective horizons doubled to four
- Underlain by the sandstones of the Lower Wasatch and Fort Union Formations

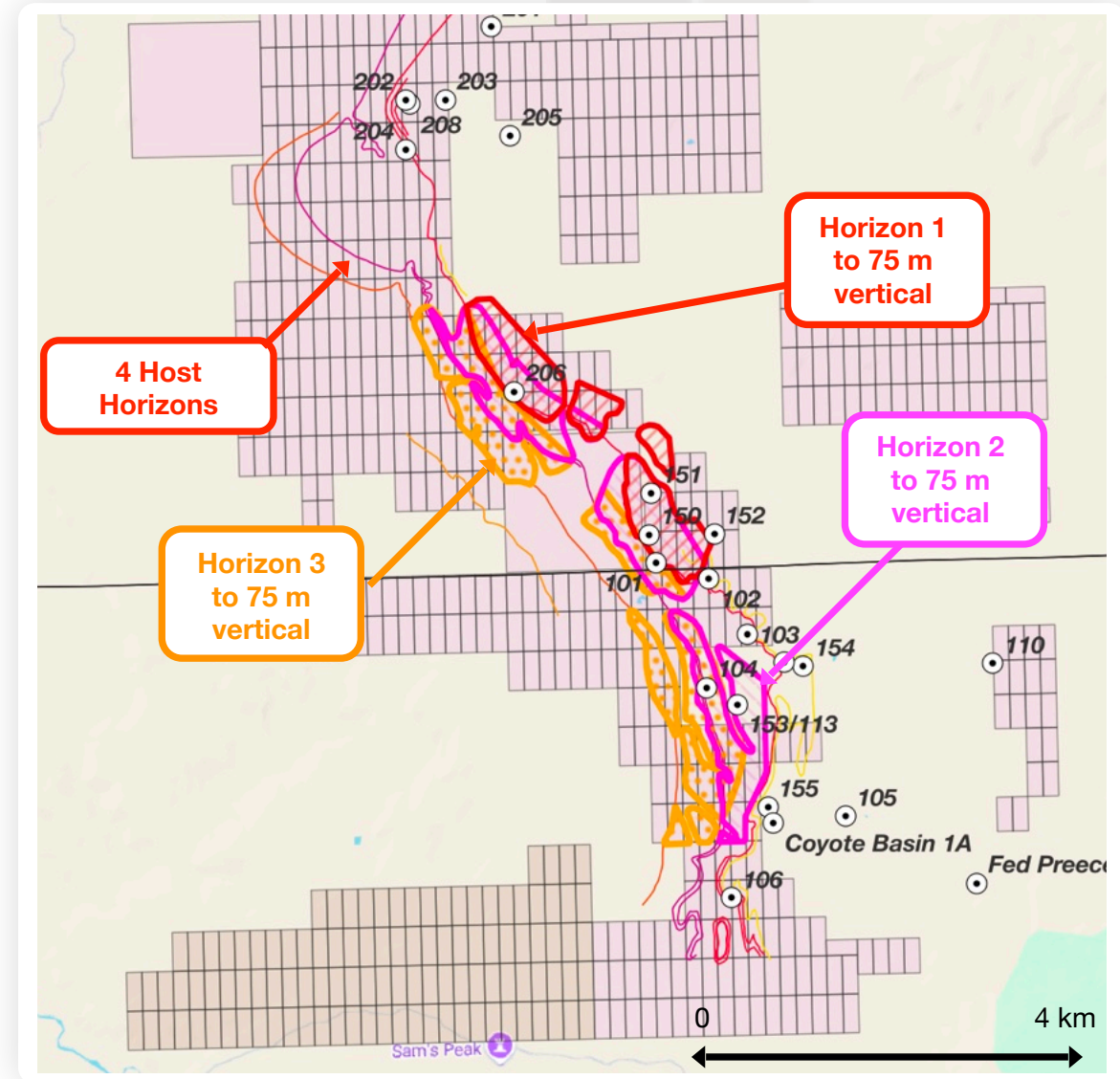


# COYOTE U HORIZONS

EXCELLENT GROWTH  
POTENTIAL WITHIN FOOTPRINT

INTERPRETATION OF THE LOCATION OF  
THE FOUR HORIZONS TO 250 FT VERTICAL

- WMR completed 24 holes of which 21 intersected uranium
- Historical oil drilling to the east shows that the stratigraphy continues at depth
- Not all holes tested the #1, #3 and especially #4 horizon
- Only limited samples taken where gamma probe peaks were encountered
  - Neutron probing in limited holes suggests that additional mineralization may be present between gamma peaks. These gaps were never sampled by Western Mining
- 2025 exploration Phase I program and Phase II permitting is underway



# 2025 COYOTE BASIN EXPLORATION PROGRAM

## PHASE 1 - FIELD CONFIRMATION

## PHASE 2 - DRILLING TO DEFINE RESOURCES

- In June, Homeland commenced the **Phase 1** Exploration Program
  - ☑ *Confirm the results of previous operators and accurately locate the four known mineralized horizons at surface*
  - ☑ *Geological Mapping and prospecting to confirm location of historical anomalous uranium samples from 1970s in outcrop*
  - ☑ *Airborne magnetic survey to assist in rock locations and structure*
- **Phase 2** is expected to commence in September and will consist of drilling to follow up WMR results and findings from Phase 1 Program and will include:
  - ☐ *RCD holes focussed on the WMR-defined areas of mineralization*
  - ☐ *Down hole gamma probing of all drill holes*
  - ☐ *First metallurgical steps to determine heap-leach potential*

**2025 Budget - C\$ 5.5 million**



# SINGLE DEPOSIT, OPEN-PIT?

## FLEXIBLE OPTIONS?



**MINERALIZATION EXTENDS FROM SURFACE TO SHALLOW DEPTHS EXPLOITABLE BY COST EFFICIENT OPEN-PIT MINING?**



**HOMELAND'S PROJECTS ARE LOCATED BETWEEN THE THREE FULLY-LICENSED CONVENTIONAL URANIUM MILLS IN THE USA**



**POTENTIAL FOR HEAP LEACHING RECOVERY WITH ION EXCHANGE WILL BE INVESTIGATED**

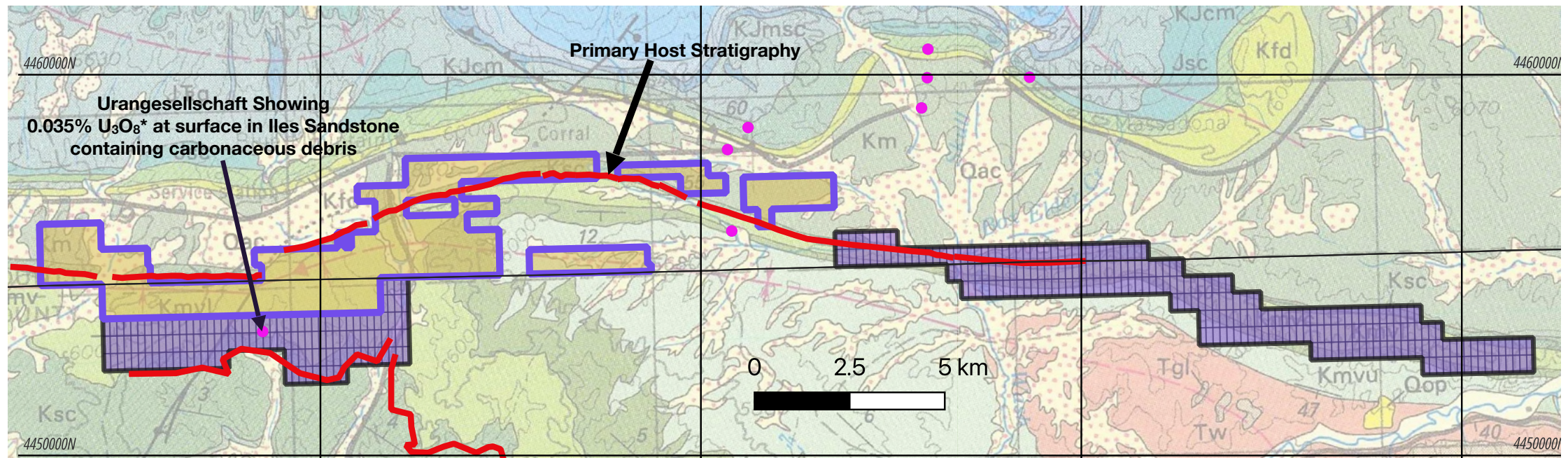


**RESOURCES CONTAINED IN ONE DEPOSIT COULD PROVIDE POTENTIAL COST AND REVENUE ADVANTAGES**



# THE RED WASH PROPERTY

Underlain by the sandstones of the Sega Sandstones of the Mancos Formation  
 Uranium carbonaceous trash showings on property and in area including 1970's Urangesellschaft showing  
 Covers over 35 km of favourable stratigraphy along the northern limb of the Red Wash Syncline

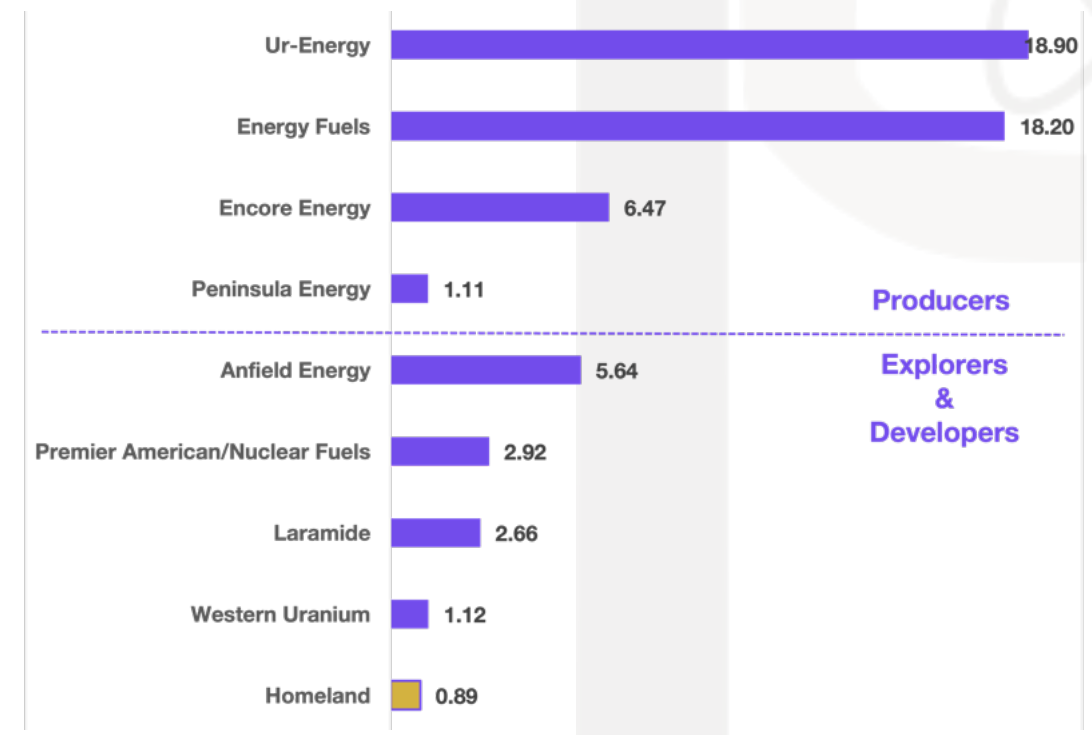
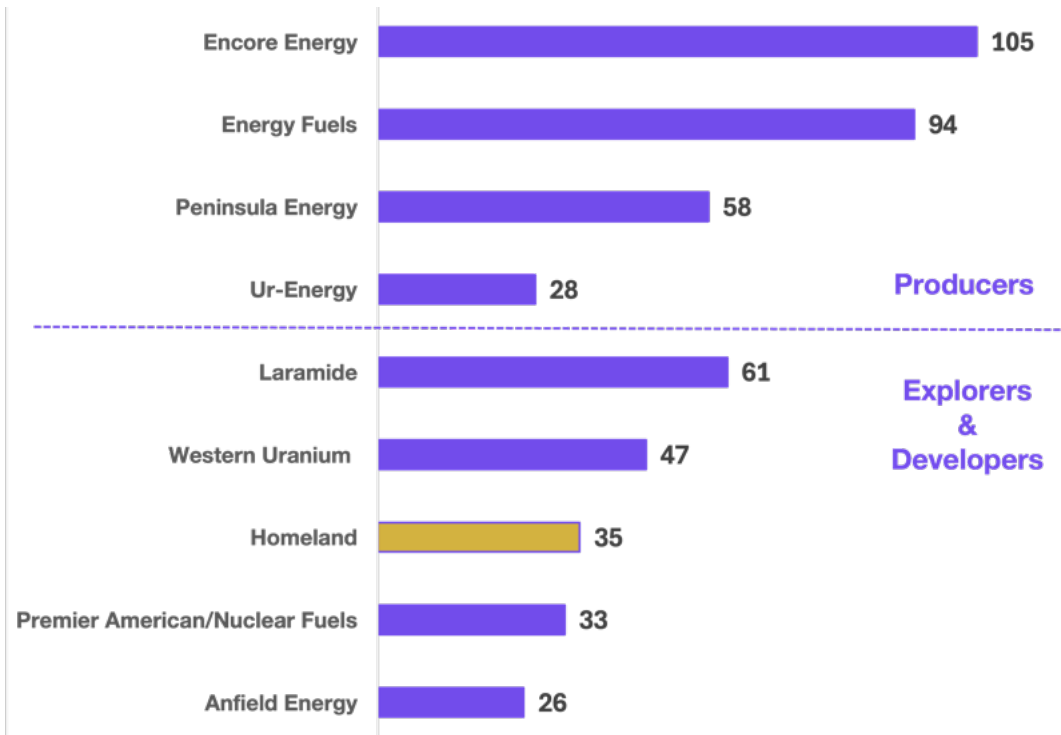




# VALUATION POST-TRANSACTION VS US-FOCUSED URANIUM COMPANIES

## TOTAL RESOURCES INCLUDING REPORTED HISTORICAL\* SOURCES (M lbs U<sub>3</sub>O<sub>8</sub>)

## MARKET CAPITALIZATION PER LB U<sub>3</sub>O<sub>8</sub> INCLUDING HISTORICAL RESOURCES\* (C\$ / lb U<sub>3</sub>O<sub>8</sub>)



As of June 27, 2025

# EXPERIENCED LEADERSHIP



**Roger Lemaitre**  
**President & CEO**

- Professional Engineer and Geologist with 30+ years experience spanning senior and junior mining companies
- Formerly President & CEO of UEX Corporation sold to UEC for \$310 million, a 72% premium to market
- Doubled UEX's uranium resources to approximately 150 M lbs U<sub>3</sub>O<sub>8</sub> through both discovery and acquisition
- Former Cameco Director, Worldwide Exploration Projects, Manager of Regional Exploration, Saskatchewan and was involved in Cameco's strategic growth team



**Joel Leonard**  
**CFO**

- Instrumental in navigating Valleyview (predecessor of Homeland) through its formation and IPO
- Owner of JCL Partners Chartered Professional Accountants and is a Certified Professional Accountant
- Seasoned finance executive with a comprehensive background in the financial leadership of companies listed on various public exchanges, including the TSX, TSX-V, and CSE



**Nancy Normore,**  
**VP Exploration**

- Seasoned Professional Geologist with over 20+ years of experience with both junior and producing mining companies
- Held key technical roles with Denison Mines, Areva Resources, Cameco, CanAlaska Uranium, and UEX Corp and at the Voisey's Bay nickel deposit
- Former VP Exploration for Latitude Uranium building a high-performing team and advanced key uranium assets. Played a pivotal role in overseeing the technical due diligence and integration during Latitude's acquisition by ATHA Energy Corp.



**Paul Matysek**  
**Advisory Board**

- Mr. Matysek is a geoscientist by training, a successful alpha entrepreneur and consistent creator of shareholder value with over 40 years of experience in the mining industry
- Since 2007, as either CEO or Executive Chairman, he has sold six publicly listed mineral exploration and development companies, in aggregate worth over \$2.5 billion.

# BOARD OF DIRECTORS



**Eugene McBurney**

- 25+ years experience in international investment banking specializing in the global mining sector
- Extensive experience leading landmark transactions in the natural resources sector
- Former Head of Investment Banking – Latin America & Caribbean at Canaccord Genuity, Capital Markets
- Co-founded one of Canada's most entrepreneurial independent investment dealers



**Mark Christensen**

- 30+ years experience as a specialist advisor and banker in both public and private markets and been responsible for a broad range of corporate capital market transactions including M&A, and equity and debt financings totalling over US\$10 billion
- Founder and CEO of KES 7 Capital Inc, and former Vice Chairman and Head of Global Sales at GMP Securities



**Ross McElroy**

- Former CEO and President of Fission Uranium
- Professional Geologist with 35+ years experience managing mineral projects spanning grass roots exploration to feasibility to production
- Held technical and executive positions within juniors and majors including BHP Billiton, Cogema, and Cameco, where he was a member of the early-stage discovery team of Cameco's McArthur River deposit



**Dr. Andrew Tunks**

- Has held numerous senior executive positions including Auroch Minerals, A-Cap Resources, IMAGOLD Corporation and Abosso Goldfields
- Current Chair and former M.D. of Meteoric growing the Company from a market cap of less than \$A20M to in excess of \$A500M.
- As M.D of A-Cap Energy led the discovery of the 10th largest uranium resource in the world and managed the merger with Lotus

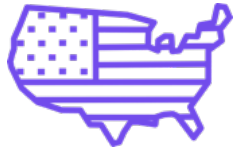


**Rob Shewchuk**

- Began his career as a licensed Equities Trader and Stock Broker with Yorkton Securities in 1996.
- Joined Standard Securities in 2004 becoming Chairman in 2007 and merged Standard with Wolverton Securities Ltd. in 2009 and was a Managing Director until it was sold to PI Financial Corp with \$6 Billion in AUM in 2016.
- CEO of LithiumBank Resources, Chief Architect & Director of Caerus Capital, and licensed Dealer Rep at EMD TriView Capital.



# HOMELAND HIGHLIGHTS



US-focused resource-bearing uranium company well-positioned to participate in the growing US nuclear supply chain



Well financed to update existing historical resources to NI 43-101 Standard.



Global acceptance of nuclear power and uranium at an all-time high



Exceptionally strong board & management team



Large historical resource contained in a single open-pit amenable uranium deposit



Attractive valuation for investors when compared to peer companies



# CONTACT



**Roger Lemaitre**  
President & CEO  
Homeland Uranium

✉ [info@homeland-uranium.com](mailto:info@homeland-uranium.com)



**KIN Communications**  
Investor Relations  
604-684-6730  
+1-866-684-6730

✉ [HLU@kincommunications.com](mailto:HLU@kincommunications.com)